Message Text

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PAGE 01 JAKART 06988 270932Z ACTION EB-07

INFO OCT-01 EA-09 ISO-00 FEA-01 AGRE-00 CEA-01 CIAE-00 COME-00 DODE-00 FRB-01 H-02 INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-02 EPG-02 AID-05 SS-15 STR-04 ITC-01 TRSE-00 USIA-15 PRS-01 SP-02 OMB-01 //094 W

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R 270835Z MAY 77 FM AMEMBASSY JAKARTA TO SECSTATE WASHDC 1384

UNCLAS JAKARTA 6988

E.O. 11652: N/A

TAGS: ETRD, EAGR, ID

SUBJ: RESTRICTIONS ON COFFEE SALES

REF: STATE 111015

- 1. THERE IS NO INDICATION THAT THE RECENT SLOWDOWN OF INDONESIAN COFFEE SALES ARE AS A RESULT OF GOI ACTIONS. ON THE CONTRARY, PRESIDENT SUHARTO RECENTLY GAVE INSTRUCTIONS TO INCREASE DOMESTIC PRODUCTION OF COFFEE.
- 2. GOI TRADE OFFICIALS AND MOST EXPORTERS EXPECT THAT RECENT PRICE DROP IS TEMPORARY AND DUE TO NORMAL MARKET FORCES. MOST EXPORTERS HAVE SIZEABLE STOCKS BOUGHT EARLIER AT HIGHER PRICES. WHILE CHECKPRICES WERE REDUCED ON GOI TRADE DEPARTMENT ON MAY10 FROM US \$5/KILOGRAM FOR ROBUSTA AND US\$6/KG FOR ARABIA TO US\$4/KG FROM ROBUSTA AND US\$5.25/KG FOR ARA IA, EXPORTERS HAVE ADOPTED A WAIT AND SEE ATTITUDE BELIEVING PRICE WILL RECOVER IN NEAR FUTURE.

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Message Attributes

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Subject: RESTRICTIONS ON COFFEE SALES

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